

SALESIAN LIFE CHOICES NPO
(Registration number 086-084-NPO, PBO-930036135)
Annual Financial Statements
for the year ended 31 March 2015



SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Youth development organisation.
Board members	B Chiliza E O'Neill S Neves R Ndlovu L Roos D Charlton B Simelane S Selwana D Romero D Acquisto
Registered office	312 Imam Haron Road Lansdowne Cape Town 7780
Business address	312 Imam Haron Road Lansdowne Cape Town 7780
Postal address	PO Box 14290 Kenwyn 7790
Bankers	The Standard Bank of South Africa Limited
Auditor	LPH Chartered Accountants Inc. Registered Auditors
Organisation registration number	086-084-NPO, PBO-930036135
Preparer	The annual financial statements were independently compiled by: K Nelson CA(SA)
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Non-Profit Organisations Act No 71, 1997.

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Index

The reports and statements set out below comprise the annual financial statements presented to the management committee:

Index	Page
Management Committee's Responsibilities and Approval	3
Independent Auditor's Report	4 - 5
Management Committee's Report	6
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Reserves	9
Statement of Cash Flows	10
Accounting Policies	11 - 12
Notes to the Annual Financial Statements	13 - 15

The following supplementary information does not form part of the annual financial statements and is unaudited:

Detailed Income Statement	16 - 31
---------------------------	---------

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Management Committee's Responsibilities and Approval

The management committee is required to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is its responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with accounting policies as set out in note 1 of the annual financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with accounting policies as set out in note 1 of the annual financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

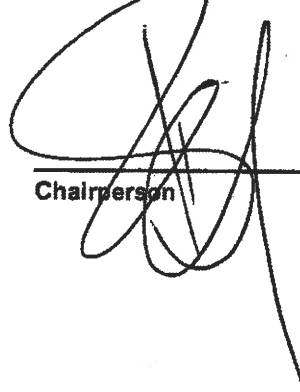
The management committee acknowledge that it is ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the management committee to meet these responsibilities, they set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The management committee is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The management committee have reviewed the organisation's cash flow forecast for the year to 31 March 2016 and, in the light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditor and its report is presented on pages 4 to 5.

The annual financial statements set out on pages 6 - 31, which have been prepared on the going concern basis, were approved by the management committee on 27 August 2015 and were signed on its behalf by:


Chairperson
Managing Director



LPH Chartered Accountants Inc.
Registered Auditors

Registration No: 1998/020830/21
IRBA Practice No: 900537

Independent Auditor's Report

To the Management Committee of Salesian Life Choices NPO

Report on the Annual Financial Statements

We have audited the annual financial statements of Salesian Life Choices NPO, as set out on pages 7 to 15, which comprise the statement of financial position as at 31 March 2015, and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

Management Committee's Responsibility for the Annual Financial Statements

The organisation's management committee is responsible for the preparation and fair presentation of these annual financial statements in accordance with accounting policies as set out in note 1 of the annual financial statements and for such internal control as the management committee determine is necessary to enable the preparation of annual financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

In common with similar organisations, it is not feasible for the organisation to institute control over donations and other income received prior to the initial entry in the accounting records. Accordingly, it was impractical for us to extend our examinations beyond the receipts actually recorded.

Qualified Opinion

In our opinion, except for the possible effects of the matter referred to in the preceding paragraph, the annual financial statements present fairly, in all material respects, the financial position of the organisation as at 31 March 2015, and its financial performance and its cash flows for the year ended in accordance with accounting policies as set out in Note 1 to the annual financial statements, and in the manner required by the Constitution.

Independent Auditor's Report

Supplementary information

Without qualifying our opinion, we draw attention to the fact that supplementary information set out on pages 16 to 31 does not form part of the annual financial statements and is presented as additional information. We have not audited this information and accordingly do not express an opinion thereon.

LPH.

LPH Chartered Accountants Inc.
Registered Auditors
Per: K Nelson
Chartered Accountant (SA)
Registered Auditor
Director

27 August 2015
Cape Town

LPH.

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Management Committee's Report

The management committee submit its report on the annual financial statements of Salesian Life Choices NPO for the year ended 31 March 2015.

1. Nature of business

The organisation is engaged in youth development for less privileged communities and operates in South Africa.

There have been no material changes to the nature of the organisation's activities from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with the accounting policies as set out in note 1 of the annual financial statements. The accounting policies have been applied consistently compared to the prior year.

The operating results and state of affairs of the organisation are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

3. Management Committee

The management committee in office at the date of this report are as follows:

Name

B Chiliza
E O'Neill
S Neves
R Ndlovu
L Roos
D Charlton
B Simelane
S Selwana
D Romero
D Acquisto

4. Events after the reporting period

The management committee is not aware of any material event which occurred after the end of the financial year, and the date the financial statements were approved, not otherwise dealt with in this report or the annual financial statements, that would significantly affect the operations of the organisation or the result of those operations.

5. Going concern

The management committee believe that the organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The management committee have satisfied themselves that the organisation is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The management committee are not aware of any new material changes that may adversely impact the organisation. The management committee are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the organisation.

6. Independant Auditor

LPH Chartered Accountants Inc. were appointed as auditor for the organisation for 2015.

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Statement of Financial Position

Figures in Rand	Note(s)	2015	2014
Assets			
Non-Current Assets			
Property, plant and equipment	2	63 625	134 582
Current Assets			
Trade and other receivables	3	101 994	23 321
Cash and cash equivalents	4	1 823 475	2 185 052
		1 925 469	2 208 373
Total Assets		1 989 094	2 342 955
Reserves and Liabilities			
Reserves			
Accumulated reserves		1 957 094	2 315 249
Liabilities			
Current Liabilities			
Provisions	5	32 000	-
Trade and other payables	6	-	27 477
Bank overdraft	4	-	229
		32 000	27 706
Total Reserves and Liabilities		1 989 094	2 342 955

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Statement of Comprehensive Income

Figures in Rand	Note(s)	2015	2014
Revenue	7	4 343 881	5 873 716
Other income	8	27 999	-
Operating expenses		(4 772 694)	(5 728 300)
Operating (deficit) surplus		(400 814)	145 416
Investment revenue	9	42 659	72 787
(Deficit) surplus for the year		(358 155)	218 203
Other comprehensive income		-	-
Total comprehensive (deficit) surplus for the year		(358 155)	218 203

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Statement of Changes in Reserves

Figures in Rand	Accumulated surplus	Total reserves
Balance at 01 April 2013	2 097 046	2 097 046
Surplus for the year	218 203	218 203
Total comprehensive surplus for the year	218 203	218 203
Balance at 01 April 2014	2 315 249	2 315 249
Deficit for the year	(358 155)	(358 155)
Total comprehensive deficit for the year	(358 155)	(358 155)
Balance at 31 March 2015	1 957 094	1 957 094

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Statement of Cash Flows

Figures in Rand	Note(s)	2015	2014
Cash flows from operating activities			
Cash (used in) generated from operations	12	(404 007)	298 024
Interest income		42 659	72 787
Net cash from operating activities		(361 348)	370 811
Cash flows from investing activities			
Purchase of property, plant and equipment	2	-	(12 990)
Total cash movement for the year		(361 348)	357 821
Cash at the beginning of the year		2 184 823	1 827 002
Total cash at end of the year	4	1 823 475	2 184 823

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Accounting Policies

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that:

- are held for use in the production or supply of goods or services, for rental to others or for administrative purposes; and
- are expected to be used during more than one period.

Property, plant and equipment also include investment property for which fair value cannot be determined without undue cost or effort on an ongoing basis.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Cost includes all costs incurred to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Costs include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost (residual values are not applied) over the useful life of the property, plant and equipment, which is as follows:

Item	Average useful life
Furniture and fixtures	6 years
Motor vehicles	5 years
Office equipment	6 years
Computer equipment	3 years

The depreciation charge for each period is recognised in profit or loss.

The gain or loss arising from the derecognition of an item of equipment is included in profit or loss when the item is derecognised. The gain or loss arising from the derecognition of an item of equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss in the period.

1.2 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

Operating leases - lessor

Operating lease income is recognised as an income over the lease term.

Operating leases – lessee

Operating lease payments are recognised as an expense over the lease term.

Any contingent rents are expensed in the period they are incurred.

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Accounting Policies

1.3 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as paid vacation leave and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.4 Provisions and contingencies

Provisions are recognised when:

- the organisation has an obligation at the reporting date as a result of a past event;
- it is probable that the organisation will be required to transfer economic benefits in settlement; and
- the amount of the obligation can be estimated reliably.

Contingent assets and contingent liabilities are not recognised.

1.5 Revenue

Revenue comprises the fair value of donations received or services rendered and excludes investment and other non-operating income and value added taxation. The organisation recognises revenue when the amount can be reliably measured and it is probable that future economic benefits will flow to the entity. The amount of revenue is not considered to be reliably measurable until all contingencies relating to it have been resolved.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.6 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Notes to the Annual Financial Statements

Figures in Rand	2015	2014
-----------------	------	------

2. Property, plant and equipment

	2015			2014		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value	Cost / Valuation	Accumulated depreciation and impairments	Carrying value
Computer equipment	76 564	(69 284)	7 280	76 564	(63 664)	12 900
Furniture and fixtures	39 001	(36 718)	2 283	39 001	(32 659)	6 342
Motor vehicles	1 846 858	(1 805 053)	41 805	1 846 858	(1 749 312)	97 546
Office equipment	106 439	(94 182)	12 257	106 439	(88 645)	17 794
Total	2 068 862	(2 005 237)	63 625	2 068 862	(1 934 280)	134 582

Reconciliation of property, plant and equipment - 2015

	Opening balance	Depreciation	Total
Computer equipment	12 900	(5 620)	7 280
Furniture and fixtures	6 342	(4 059)	2 283
Motor vehicles	97 546	(55 741)	41 805
Office equipment	17 794	(5 537)	12 257
	134 582	(70 957)	63 625

Reconciliation of property, plant and equipment - 2014

	Opening balance	Additions	Depreciation	Total
Computer equipment	22 378	-	(9 478)	12 900
Furniture and fixtures	12 192	-	(5 850)	6 342
Motor vehicles	192 251	-	(94 705)	97 546
Office equipment	13 201	12 990	(8 397)	17 794
	240 022	12 990	(118 430)	134 582

3. Trade and other receivables

Prepayments	-	3 217
Other receivables	18 134	-
Value-added tax	83 860	20 104
	101 994	23 321

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Notes to the Annual Financial Statements

Figures in Rand	2015	2014
-----------------	------	------

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	1 903	5 567
Bank balances	1 821 572	2 179 485
Bank overdraft	-	(229)
	<u>1 823 475</u>	<u>2 184 823</u>
Current assets	1 823 475	2 185 052
Current liabilities	-	(229)
	<u>1 823 475</u>	<u>2 184 823</u>

5. Provisions

Reconciliation of provisions - 2015

	Opening balance	Additions	Total
Provision for audit fees	-	32 000	32 000

6. Trade and other payables

Accruals	-	26 727
Staff loans	-	750
	<u>-</u>	<u>27 477</u>

7. Revenue

Donations received	4 343 881	5 873 716
--------------------	-----------	-----------

8. Other income

Insurance claim received	3 699	-
Rent received	24 300	-
	<u>27 999</u>	<u>-</u>

9. Investment revenue

Interest revenue		
Bank	42 659	72 787

10. Taxation

No provision has been made for taxation as the organisation is exempted from tax in terms of section 10(1)(cN) of the Income Tax Act.

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Notes to the Annual Financial Statements

Figures in Rand	2015	2014
11. Auditor's remuneration		
Fees	32 000	4 604
Prior year under-provision	23 652	-
	55 652	4 604
12. Cash (used in) generated from operations		
(Deficit) surplus	(358 155)	218 203
Adjustments for:		
Depreciation	70 956	118 430
Interest received	(42 659)	(72 787)
Movements in provisions	32 000	-
Changes in working capital:		
Trade and other receivables	(78 673)	30 852
Trade and other payables	(27 476)	3 326
	(404 007)	298 024

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Detailed Income Statement

Figures in Rand	Note(s)	2015	2014
Revenue			
Bristol-Myers		531 416	-
Catholic Relief Services (local)		-	23 046
Color Run		8 297	-
Consolidated Power (CONCO)		100 000	-
Coronation Asset Management		5 000	-
Don Bosco Mondo - Health 4 Life		413 749	-
Don Bosco Mondo - Leaders Quest		-	546 743
Don Bosco Mondo E.V. JUGEND (International)		-	349 015
Don Bosco- Swiss		253 246	-
Flat-Art CC		10 000	-
Future Growth		30 000	30 000
General Donations Received		144 531	220 023
Kids of the Cape		50 000	10 000
Leaders Quest- Kids in Action		18 797	-
Lewis Stores		-	5 000
MLT Tech CC		10 000	10 000
MOL		5 000	-
Mandela Washington Fund		176 480	-
Misean Cara - Ireland		696 744	-
Misereor		357 770	-
My School Card		4 863	2 760
National Lottery Distribution Trust Fund (Local)		-	582 810
NBT Donations		2 500	-
Nedbank Private Wealth - Educational Foundation		200 000	160 000
PEPFAR (CDC) - (International)		-	2 339 515
Pareto		360 000	508 889
Porticus Amsterdam (International)		-	486 545
Prudential		100 000	50 000
Quaker Service		20 000	24 200
Rethink Leadership		500	-
Rotary		49 000	-
Salesian Mission - JBG		10 000	5 000
Staff Donations		8 170	2 410
State Street		204 993	-
Strate		110 000	100 000
WC Department of Social Development (Local)		442 825	417 760
Zonke Monitoring Systems		20 000	-
	7	4 343 881	5 873 716
Other income			
Insurance claim received		3 699	-
Rent received		24 300	-
Interest received	9	42 659	72 787
		70 658	72 787
Expenses (Refer to page 17)		(4 772 694)	(5 728 300)
(Deficit) Surplus for the year		(358 155)	218 203

SALESIAN LIFE CHOICES NPO

Annual Financial Statements for the year ended 31 March 2015

Detailed Income Statement

Figures in Rand	Note(s)	2015	2014
Operating expenses			
Accounting fees		8 772	5 065
Administration expenses		168 285	110 625
Advertising		1 347	37 698
Auditor's remuneration	11	55 652	4 604
BCC Material development		17 901	86 247
Bank charges		10 762	73 794
Capacity building		71 108	28 351
Consulting fees		1 400	-
Depreciation		70 956	118 430
Donations		19 303	102 417
Facilitation		33 081	47 919
Food and material		31 704	2 486
General expenses		-	499
Human resources		307 225	17 483
Insurance		11 220	8 718
Lease rentals on operating lease		20 000	25 300
Mobile clinic expenses		42 434	86 880
Motor vehicle expenses		200 963	247 252
Peer education expenses		28 691	14 076
Personal training and development		16 000	12 670
Photocopying		7 048	2 006
Postage		4 208	9 042
Printing and stationery		114 107	119 313
Programme costs		883 017	150 672
Repairs and maintenance		21 818	16 981
Salaries		2 295 294	3 646 800
Secretarial fees		-	10 995
Staff welfare		143 110	30 734
Telephone and fax		26 039	199
Training		22 907	639 185
Transport		138 342	52 705
Travel - local		-	19 154
		4 772 694	5 728 300

SALESIAN LIFE CHOICES NPO - BRISTOL MEYERS

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	531 416	-
	531 416	-
Expenditure		
Bank Charges	412	-
Equipment & Maintenance	9 105	-
HCT Material	34 813	-
Health for Life Coordinator	12 401	-
Health for Life Therapist	10 795	-
Managing Director	22 883	-
Marketing Officer	10	-
Operation of Vehicles	4 433	-
Six HCT Counsellors	38 556	-
Sustainability Officer	1 019	-
Two Drivers	8 242	-
Total Expenses	142 667	-
Surplus for the year	388 749	-

SALESIAN LIFE CHOICES NPO - DON BOSCO MONDO HEALTH FOR LIFE

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	413 749	349 015
	413 749	349 015
Expenditure		
Administration and monitoring	52 251	18 317
Medical Material	42 434	3 995
Running Costs - Motor Vehicles	123 104	14 287
Salaries	255 543	161 797
Stationery and Drawing Material	65 974	4 975
Training Cost for Staff	15 906	3 600
Total Expenses	555 212	206 971
(Deficit) / Surplus for the year	-141 463	142 043

SALESIAN LIFE CHOICES NPO - DON BOSCO MONDO LEADERS QUEST

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	-	546 743
	<u>-</u>	<u>546 743</u>
Expenditure		
Administration Monitoring & Evaluation	18 857	10 034
Administration Costs	-	10 995
Bank Charges	-	817
Programmatic Costs	146 104	80 466
Salaries	12 749	369 199
Staff Costs	-	30 734
Transport Costs	46 985	27 613
	<u>224 695</u>	<u>529 858</u>
Total Expenses		
	<u>224 695</u>	<u>529 858</u>
(Deficit) / Surplus for the year	<u>-224 695</u>	<u>16 885</u>

SALESIAN LIFE CHOICES NPO - DON BOSCO - SWISS

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	253 246	-
	253 246	-
Expenditure		
Driver	-	-
Hr Officer	-	-
Leaders Quest Coaches	34 982	-
Maintenance	2 250	-
Managing Director	-	-
Operation of Vehicles	11 400	-
	48 632	-
Total Expenses		
	48 632	-
Surplus for the year	204 614	-

SALESIAN LIFE CHOICES NPO - MANDELA WASHINGTON

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	176 480	-
	<u>176 480</u>	<u>-</u>
Expenditure		
Bank Charges	397	-
BCC Materail	1 242	-
Communications Officer	8 661	-
Educational Material	2 164	-
Five Leaders Quest Coaches	15 255	-
Leadership Trainings	47 717	-
Rent	1 200	-
Telephone Internet	5 903	-
	<u>82 538</u>	<u>-</u>
Total Expenses		
	<u>82 538</u>	<u>-</u>
Surplus for the year	<u>93 942</u>	<u>-</u>

SALESIAN LIFE CHOICES NPO - MISEAN CARA

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	696 744	1 096 944
	<u>696 744</u>	<u>1 096 944</u>
Expenditure		
Administration Expenses	-	31 810
Audit	5 984	1 524
Bank Charges	1 112	-
Data Capturer	-	16 216
Family Affairs Coordinator	12 401	-
Family Affairs Counsellor	18 683	-
Finance Officer	13 432	49 045
HCT Driving Agency	376	-
HCT Material	312	-
HCT Six Counsellors	81 164	134 489
Health For Life Coordinator	12 381	-
Insurance	3 740	-
Lay Counsellors	-	263 359
M & E Officer	-	28 873
Managing Director	22 876	69 926
Marketing Officer	2 190	-
Materials	-	11 270
Needs Assessment	39 462	-
Office Maintenance	612	-
Operation of vehicles	23 360	-
Organisational Development	-	11 800
Public Transport	1 007	-
Salaries	-	166 520
Staff Development	8 350	-
Staff Donation	510	-
Staff travel & Motor vehicle maintenance	-	103 857
Stationery & Copies	5 633	-
Sustainability Officer	13 311	-
Telephone Internet	2 926	-
Tracker	201	-
Training/Capacity Building	-	350
Two Drivers	16 776	-
Total Expenses	<u>286 797</u>	<u>889 040</u>
Surplus for the year	<u>409 947</u>	<u>207 904</u>

SALESIAN LIFE CHOICES NPO - MISEREOR

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	357 770	-
	357 770	-
Expenditure		
Audit	3 407	-
Bank Charges	2 546	-
Communication Officer	3 847	-
Equipment Maintenance	4 339	-
Family Affairs Coordinator	4 528	-
Family Affairs Counsellor	14 884	-
Family Affairs Food & Material	5 441	-
HCT Material	66	-
Income Generating Officer	9 111	-
Insurance	3 740	-
Maintenance Worker	2 194	-
Marketing Officer	31 112	-
Needs Assessment	52 616	-
Office Supplies & Equipment	2 249	-
Operation of Vehicles	10 000	-
Post	382	-
Public Transport	60	-
Rent	8 800	-
Staff Development	3 270	-
Staff Donation	50	-
Stationery & Copies	9 950	-
Sustainability Officer	10 529	-
Telephone Internet	4 433	-
Therapist	12 080	-
Tracker	430	-
Two Family Affairs Facilitator	8 134	-
UIF/PAYE	21 787	-
Webpage Newsletter	1 268	-
Total Expenses	231 252	-
Surplus for the year	126 518	-

SALESIAN LIFE CHOICES NPO - NATIONAL LOTTORY DISTRIBUTION TRUST FUND

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received		582 810
	-	582 810
Expenditure		
Accounting Fees	8 772	1 925
Annual Report Webpage & Newsletter	1 429	-
Audit Fees	13 206	-
Bank Charges	6 294	3 782
Branding of Van	7 735	8 843
Food	52 990	2 486
Honoraria	7 190	-
Maintenance & Repairs to Vehicle	28 691	1 035
Personnel Salaries & Benefits	281 877	119 145
Personnel Training	16 000	-
Post & Telecommunications	2 640	199
Publicity for NLDTF	-	5 698
Rent	10 000	-
Salaries	50 674	-3 228
Stationery & Printing	10 566	11 102
Training Food	6 140	16 768
Transport	194	-
Webpage e-newsletter Annual Report etc.	4 350	2 006
Total Expenses	508 749	169 760
(Deficit) / Surplus for the year	-508 749	413 050

SALESIAN LIFE CHOICES NPO - NEDBANK PRIVATE WEALTH

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	200 000	160 000
	<u>200 000</u>	<u>160 000</u>
Expenditure		
Admin Person	5 271	-
Educational Materials	18 473	57 002
Leader Quest Youth Tutoring Fees	26 928	-
Office Supplies & Equipment	5 266	-
Operation of Vehicles	10 000	-
Post	1 186	-
Professional Tutor's	33 081	47 919
Transport	353	6 726
Tutoring Transport	13 800	-
	<u>114 357</u>	<u>111 647</u>
Total Expenses		
	<u>114 357</u>	<u>111 647</u>
Surplus for the year	<u>85 643</u>	<u>48 353</u>

SALESIAN LIFE CHOICES NPO - PARETO

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	360 000	508 889
	360 000	508 889
Expenditure		
Admin Person	5 840	-
Administration	11 531	499
Consultants	1 400	-
Educational Material	4 380	-
Equipment & Maintenance	800	-
Family Affairs Co-ordinator	6 957	-
Family Affairs Counsellor	10 846	-
Family Affairs Facilitator	21 900	-
Family Affairs Facilitators	6 541	-
Income Generating Officer	8 161	-
Job Search Officer	9 714	-
Leader Quest Youth Tutoring	2 300	-
Marketing Officer	17 680	-
Office Supplies & Equipment	453	-
Operation of Vehicles	10 000	-
Programmatic Costs	139 680	-
Salaries	144 505	191 996
Staff Development	1 930	-
Staff Donation	120	-
Stationery & Copies	3 749	-
Telephone Internet	12 778	-
Transport	14 282	-
Tutoring Transport	4 300	-
Total Expenses	439 847	192 495
(Deficit) / Surplus for the year	-79 847	316 394

SALESIAN LIFE CHOICES NPO - PRUDENTIAL

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	100 000	50 000
	100 000	50 000
Expenditure		
Administration Expenses	1 838	-
Five Leaders Quest Coaches	45 194	-
Leader Quest Youth Tutoring Fees	11 256	-
Office Maintenance	2 400	-
Personnel	22 050	-
Programmatic Costs	17 613	2 900
Staff Donation	150	-
Stationery & Copies	8 611	-
Transport	998	4 600
Tutoring Transport	10 000	-
Two Drivers	5 920	-
Total Expenses	126 032	7 500
(Deficit) / Surplus for the year	-26 032	42 500

SALESIAN LIFE CHOICES NPO - SOCIAL DEVELOPMENT

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	442 825	417 760
	<u>442 825</u>	<u>417 760</u>
Expenditure		
Administration Expenses	54 086	48 435
Bank Charges	2 655	3 433
Depreciation	-	3 800
Project Cost	246 530	-
Salaries	143 110	163 122
Training	-	192 663
	<u>446 381</u>	<u>411 453</u>
Total Expenses		
	<u>-3 556</u>	<u>6 307</u>
(Deficit) / Surplus for the year		

SALESIAN LIFE CHOICES NPO - STATE STREET

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	204 993	209 469
	<u>204 993</u>	<u>209 469</u>
Expenditure		
Audit	1 054.56	-
Educational Material	8 653.51	-
Equipment & Maintenance	262.28	-
Five Leader's Quest Coaches	19 930.91	-
HCT Material	829.19	-
HR Officer	8 000.00	-
Income Generating Officer	16 160.50	-
Insurance	3 739.93	-
Leadership Training	4 800.00	-
LQ Youth Tutoring Fees	13 800.00	-
Managing Director	23 284.00	-
Office maintenance	1 300.00	-
Operation of vehicle	300.00	-
Sustainability Officer	21 760.50	-
Tutoring Transport	2 300.00	-
Two Driver	11 861.00	-
UIF/PAYE	29 138.74	-
	<u>167 175</u>	<u>-</u>
Total Expenses		
	<u>167 175</u>	<u>-</u>
Surplus for the year	<u>37 818</u>	<u>209 469</u>

SALESIAN LIFE CHOICES NPO - STRATE

Annual financial statements for the year ended 31 March 2015

Statement of Comprehensive Income for the year

Figures in Rand	2015	2014
Revenue		
Donations Received	110 000	100 000
	110 000	100 000
Expenditure		
Administration Costs	18 866	-
Communication Officer	10 378	-
Family Affairs Coordinator	10 781	-
Family Affairs Counsellor	18 949	-
Family Affairs Food & Material	50 317	-
Finance Officer	13 510	-
Job Search Officer	9 368	-
Office Supplies & Equipment	548	-
Personnel	39 987	-
Programme Costs	45 978	9 000
Public Transport	731	-
Salaries	6 000	-
Stationery & Copies	1 105	-
Transport	8 678	-
Total Expenses	235 195	9 000
(Deficit) / Surplus for the year	-125 195	91 000